

CARES Act Reporting

*This page is to meet the requirements set by the
Department of Education's CARES Act reporting requirements.*

Reporting as of May 22, 2020

Revised on July 1, 2020

Revised on September 30, 2020

Revised on December 30, 2020

Revised on March 31, 2021

Revised on June 30, 2021

Revised on September 30, 2021

Revised on December 31, 2021

Revised on March 31, 2022

Revised on June 30, 2022

Alderson Broaddus University acknowledges that on April 15, 2020, the institution signed and returned to the Department the Certification and Agreement. We assure that the institution intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

AB received \$563,337 from the Department on April 24, 2020, pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of May 20, 2020, is \$563,640.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of April 15, 2020, was determined to be 616.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 616 as of May 20, 2020.

The method used by AB to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act has been handled by both the Financial Aid and Business offices. It was determined that anyone who lived on campus and asked to leave as a result of campus interruptions would be impacted financially. Of that list of students, each one was reviewed individually to ensure they were Title IV eligible. Initial eligibility was determined by the receipt of the 2019- 20 FAFSA. If no 2019-20 FAFSA was on file, their Title IV eligibility could not be confirmed and they were eliminated from the list. Next, the students were reviewed to ensure they were meeting Satisfactory Academic Progress, as well as confirming they were not in default on federal student loans, or in overpayment status of federal funds. FAFSA flags were also reviewed to ensure compliance with eligibility.

Those students who did not live on campus were emailed an application so it could be determined if they incurred expenses as a result of campus interruptions. The deadline to return that application was May 15, 2020.

After that date, a final list was compiled to determine who is eligible for the CARES Act funds. The checks in the amount of \$915 were issued on May 20, 2020 to those students deemed eligible. The Business and Financial Aid offices worked jointly on the correspondence to be sent to students regarding these funds. At this time, the following has been posted on our website:

Correspondence posted prior to final determination of eligible students:

Dear AB Students:

As we continue to navigate through this unprecedented situation necessitated by the coronavirus, we understand that there are questions regarding the CARES Act Emergency Grant. We are consistently and continuously reviewing guidance from the U. S. Department of Education, West Virginia Higher Education agencies, and other officials and consultants to create a fair and equitable plan for all. Please see below for information regarding eligibility.

The CARES Act Emergency Grant is intended to help students with financial needs that have been incurred as a result of campus interruptions. These expenses may include food, housing, course material, technology, child care, etc. The CARES Act requires recipients to meet Title IV eligibility requirements, which is determined by completing a FAFSA for the current 2019-20 academic year. In addition to meeting Title IV eligibility requirements, a student cannot be participating in exclusively on-line programs for the spring 2020 semester prior to COVID-19.

Title IV eligibility requirements are as follows:

- File a FAFSA for the current 2019-20 academic year
- Have a valid social security number
- Be a US Citizen, or eligible non-citizen
- If male, you must be registered for U.S. Selective Service
- You must have a high school diploma or GED or completion of high school in an approved home school setting
- You must be making Satisfactory Academic Progress
- You cannot be in default on a federal student loan
- You must currently be enrolled for the 2020 spring semester as an undergraduate or graduate, degree-seeking student. (Non-Degree seeking enrollment will not qualify.)

Officials from the Financial Aid Office and Business Office are working diligently to determine who is eligible for the funds. More information will be provided once a final determination is made. Please

check your AB email account regularly for further updates. Notifications will also be posted to our website ab.edu/coronavirus.

Correspondence sent to eligible students along with the CARES Act funds:

Dear AB Student,

The enclosed check represents an Emergency Financial Aid Grant, which was provided to all eligible students at Alderson Broaddus University. Funding for this program was received by the University through the CARES Act Emergency Grant issued by the Department of Education. While there is no question that the coronavirus has placed each of us in an unprecedented situation; officials at Alderson Broaddus have done exhaustive research and reviewed guidance from the U.S. Department of Education, WV Higher Education agencies, and various other consultants and agencies. This was done to create a distribution plan that would be fair and equitable for everyone eligible to receive this grant funding.

Questions about the CARES Act Emergency Grants may be addressed to the AB Financial Aid Office at fa@ab.edu, or to the AB Business Office at bo@ab.edu.

Please continue to follow guidelines for safety and well-being. We look forward to seeing students return to campus soon!

The Institutional Portion of the Higher Education Emergency Relief Fund was received in the amount of \$563,337. Some of those funds were used for expenses incurred by the institution as a result of the disruption of normal campus operations. This included reimbursement for prorated portions of room and board that were refunded to students. Funds were also used to cover expenses needed to order protective supplies (PPE) and implement procedures to protect our campus community from concerns that have come up as a result of COVID-19.

Higher Education Emergency Relief Fund Summary Information as of July 1, 2020:

Total CARES Act Funding received by Alderson Broaddus University: \$1,126,674

CARES Act Emergency Grants to Student Funding: \$563,337

Number of Students receiving CARES Act funds: 616

Total of funds issued to students: \$563,640