



# International Student Statement of Financial Support 2021-2022

Approved 10/6/2021

**This form has SIX pages. Be sure to read all of the information before completing the form. If you have any questions, please contact:**

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International students who have been accepted to Alderson Broaddus University are required by the United States Citizen and Immigration Services, Department of Homeland Security, to submit documented evidence of financial support. The U.S. government requires that all international students provide proof of ability to pay tuition and living expenses before the I-20 Certificate of Eligibility can be issued. For visa and consular information, check the AB International Student web page.

## Guidelines for Submitting Financial Documents

**Determining I-20 Expenses** - Financial support must be sufficient to cover the student's estimated expenses for one academic year (10 months) as determined by Alderson Broaddus University. The amounts on the expense sheet are calculated by the Office of Financial Aid for immigration purposes only in order to demonstrate to immigration authorities that an international student will not become a public charge during their stay in the U.S. Actual tuition and living expenses may be higher or lower depending on a student's course load and living situation. *An issued I-20 should not be considered a bill of expense for Alderson Broaddus University.*

Please note that U.S. law makes it extremely difficult for International Students to procure jobs either on or off campus, so families should also think about an allowance for miscellaneous expenses while in the United States. See the list of expenses not covered by this document on page 3.

### Submitting Acceptable Documents - How to Submit Financial Documents

Documents can be sent as an email attachment, preferably in one PDF file, to Molly Henderson, International Student Coordinator, at [cummingsml@ab.edu](mailto:cummingsml@ab.edu) or faxed to +1-304-457-6239. Please send them as one PDF smaller than 10MB in size. Alternately, they can be mailed via international courier like FedEx. The International Student web page, under "documents" will provide instructions on obtaining an expedited mailing.

***Additionally, students must submit a copy of their passport and have paid the Enrollment Fee and Document Fee before the I-20 can be issued.***

# AB Guidelines for Submitting Proof of Financial Support

The U.S. government requires that all international students provide proof of ability to pay tuition and living expenses BEFORE an I-20 or can be issued.

## **Requirements for All Financial Documents**

- Current date (no earlier than five months before the start of your first term at Alderson Broaddus University)
- Account holder's name
- Documents from banks, scholarships, etc. must be on official letterhead and include signature/stamp of an administrative officer or official.
- Must state the available final balance plus total scholarship amount
- Certified, professional translations for all financial documents not issued in English.
- Sponsors. It is NOT required for International Students to have a U.S. sponsor for the F-1 non-immigrant student visa. However, for the purpose of the Statement of Support, any person who is not a parent who is providing funds as a gift or loan is considered a sponsor.
  - Sponsors living in the United States, as citizens or immigrants, must complete Homeland Security Form I-134. Note that AB policy prohibits any AB faculty, staff, or coach from acting as a sponsor.
  - Sponsors living outside the United States must include a sponsorship letter OR an additional Affidavit of Support verifying the sources of funding.

## **Types of Financial Support that are Normally Accepted \***

- AB scholarships/assistantships.
- Scholarships and financial aid from all outside sources. Submit the award letter including amount and duration.
- Bank letters/statements from savings or checking accounts (if a monthly bank statement is provided, only the closing balance of the most recent date will be counted)
- Timed/Fixed deposits or government bonds maturing prior to first term at Alderson Broaddus or available for withdrawal at any time
- Solvency certificates and Dematerialized (DEMAT) accounts that specify the balance available for withdrawal
- Funds in investment accounts. Submit the institution's letter of acceptance and amount.
- Approved educational loans
- Employer and government sponsorships/scholarships.
- Provident funds ONLY if document states the amount available for withdrawal
- Salary/payroll statements are accepted only for students or families that will be paying on installments through our vendor. See [www.MyCollegePaymentPlan.com/AB](http://www.MyCollegePaymentPlan.com/AB).

## **Types of Financial Support NOT Accepted\***

- Tax returns
- Chartered Accountant portfolio
- Pending or provisional educational loans or scholarship documents
- Retirement funds, pensions, life insurance policies
- Investments in fixed assets such as property, mortgages, jewelry, automobiles, etc.

\*Alderson Broaddus University reserves the right to ask for additional proof or additional documents as needed to determine the student's adequate financial resources.

# Expenses

Funding can come from any combination of sources, but they must total or exceed \$41,530. Failure to pay a student bill on time may lead to dismissal of the student and cancellation of that student's visa. Bills may be sent to the student via email.

## 2019-2020 Academic Year

Tuition	Fees*	Room	Meal Plan	Books	Total
\$30,450	\$220	\$4,930**	\$4,930	\$1,000***	<b>\$41,530</b>

\*includes the General Fee.

\*\*Standard freshman dorm. Other housing options could be more expensive.

\*\*\*This is just an estimate.

### Notes:

- These expenses represent the usual freshman expenses that need to be covered for the I-20. **This is not a bill.**
- The expenses above are the average for freshmen. Housing is based on the standard freshman room. This fee may increase based on housing selected or assigned. (For instance, freshman housing fills up fast. Every effort is made to assign students to their first choice, but in cases where that option is filled, housing will be assigned based on what is left.) Book prices will vary by course and semester.

### Expenses NOT included here:

- **Health insurance.** All students, including international students, are required to have adequate health insurance. International students must secure their own policies. There is a list of potential companies on the AB web site under International Student Services.
- **Spending money.** The U.S. government does not mandate the inclusion of spending money on the Statement of Support, but applicants should consider what they will need. It is *extremely* difficult for international students to work in the U.S. Future work cannot be included on this document.
- **Enrollment Fee.** This is a one-time expense that is *not* part of your tuition. The enrollment fee holds your place at Alderson Broaddus University. It is refundable if you are denied a visa, but you must attach the denial slip to the refund request.
- **Document Fee.** This is a one-time non-refundable expense that covers the cost of the shipping of original documents. You may be required to cover the cost of shipping directly if you want documents shipped to a place not serviced by FedEx.
- **Other fees.** Students may be billed additional fees for programs or labs that will be included on the bill.

**When complete, return the Statement of Support pages 4-6 to the  
International Student Coordinator  
Molly Henderson  
cummingm1@ab.edu**

## Statement of Support

### Part 1 Student Information

- Write clearly in ink. Form must be completed in English.

NAME OF STUDENT:			
FAMILY/LAST NAME	FIRST	MIDDLE	
ADDRESS IN HOME COUNTRY:			
STREET			
CITY	PROVINCE/STATE, IF APPLICABLE	COUNTRY	POST CODE
1. A COPY OF MY VALID PASSPORT IS ON FILE AT ALDERSON BROADDUS UNIVERSITY. YES <input type="checkbox"/> NO <input type="checkbox"/>			
2. DO YOU WANT YOUR I-20 SENT TO THIS ADDRESS: YES <input type="checkbox"/> NO <input type="checkbox"/>			
IF NO, PLEASE CONTACT INTERNATIONAL STUDENT COORDINATOR TO DISCUSS ALTERNATIVES			
EMAIL		TELEPHONE NUMBER	
COUNTRY OF CITIZENSHIP	COUNTRY OF BIRTH	DATE OF BIRTH (MONTH/DAY/YEAR)	

### Part 2 Parent or Sponsor Information

- Write clearly in ink. Form must be completed in English.
- A student using more than one parent or sponsor must fill out a separate form for each.
- Any parent or sponsor living in the United States must also submit USCIS Form I-134

**It is AB's assumption that the person on this form will take responsibility for paying the bill.**

NAME OF PARENT OR SPONSOR:			
FAMILY/LAST NAME	FIRST	MIDDLE	
ADDRESS IN HOME COUNTRY:			
STREET			
CITY	PROVINCE/STATE, IF APPLICABLE	COUNTRY	POST CODE
EMAIL		TELEPHONE NUMBER	
RELATIONSHIP TO STUDENT			
EMPLOYER		EMPLOYER ADDRESS	

**You may have more than one sponsor or relative, but each must complete a separate Statement of Support**

\_\_\_\_\_  
Signature of DSO

\_\_\_\_\_  
Date

Approved by Alderson Broaddus University  
by the issuance of the AB seal.

**Part 2. Complete all that apply. Enter assured support for the first year in U.S. dollars. These funds, plus expected increase, are expected to be available for each year of study in the U.S. by the student's funding sources/sponsors.**

**The total must equal or exceed the amount on page 3.**

Source of funds	Year 1	Required verification
<b>AB Scholarship</b> <input type="checkbox"/> Merit or Global <input type="checkbox"/> Athletics <input type="checkbox"/> None (write 0)	\$ _____	<ul style="list-style-type: none"> <li>No documents required. We can obtain them.</li> <li>Students may only have one AB scholarship.</li> </ul>
<b>All other scholarships or financial aid.</b> List all sources. _____ _____ _____	\$ _____	<ul style="list-style-type: none"> <li>Attach award letter(s) indicating amount and duration</li> </ul>
<b>Personal Savings</b> Name and City of Bank _____ Name of Account Holder _____	\$ _____	<ul style="list-style-type: none"> <li>Attach official bank statement or letter on official letterhead indicating amount available.</li> <li>Statement cannot be dated more than one year before the start of study.</li> </ul>
<b>Family Member Savings</b> Name and City of Bank _____ Name of Account Holder _____	\$ _____	<ul style="list-style-type: none"> <li>Attach official bank statement or letter on official letterhead indicating amount available. Statement cannot be dated more than one year before the start of study.</li> </ul>
<b>Sponsor(s):</b> Note this is not required for the F-1 Visa. This may include related or unrelated people or agencies.  AB faculty, staff, and coaches are prohibited from acting as a sponsor.  Source of funds _____ _____	\$ _____	<ul style="list-style-type: none"> <li>Attach any official document indicating the sponsor's level of support.</li> <li>Attach the Form I-134 if the sponsor lives in the United States.</li> </ul>
<b>Loans</b> This may include loans from banks or government sources. Loans from individuals should be listed under "sponsor" and that sponsor needs to attach Form I-134.	\$ _____	<ul style="list-style-type: none"> <li>Official approval letter indicating amount.</li> </ul>
<b>Government Support.</b> List any funds provided by your home government. Sources of support: _____ _____		<ul style="list-style-type: none"> <li>Official award or approval letter indicating amount and duration.</li> </ul>
<b>Cash gifts.</b> List all sources. This could be a GoFundMe account or other cash assets. Funds like high school graduation gifts should be deposited in a bank and listed with your personal savings.	\$ _____	<ul style="list-style-type: none"> <li>Official document stating source and value.</li> </ul>
<b>Other.</b> List any other sources you wish to include here.	\$ _____	<ul style="list-style-type: none"> <li>Official document stating source and value.</li> </ul>
<b>Total</b>	\$ _____	<ul style="list-style-type: none"> <li>Must equal or exceed \$41,530</li> </ul>

### Part 3. Subsequent Years

Sources of Funding in years two, three, and four

- Personal and/or family savings
- Parent or parents' wages.
- Payment Plan
- Sponsors
- Government support
- Scholarships
- Other \_\_\_\_\_

### Part 4. Verification.

A. **Bank.** This is to certify the funds indicated above are on deposit or are being held in the name of the account holder listed above, family members, or sponsors named in this document. Verification of amounts is without liability for the bank or its officials.

Name of Bank	Date (must be less than five months prior to the program start)
Bank official's name	Bank Official's Email
Bank Official's Title	Bank Official's Signature or Seal

B. **Parent or Sponsor.** This Statement of Support is a legally binding document. This is to certify that the undersigned has agreed provide the funds indicated above indicating the availability of these funds. I further understand that Alderson Broaddus University cannot provide ANY financial assistance other than what is listed above and I agree to provide the necessary funds for the duration of this student's time of study in the United States. If the commitment is not met, this student may be subjected to dismissal from AB for non-payment and his I-20 terminated. I will be responsible for his/her return home. **If there is more than one person contributing financially, then each person must fill out a separate Statement of Support.**

Name	Relationship to student
Email	Telephone
Signature	Date (must be less than five months prior to the program start)

C. **Student.** This is to certify the information given on this form is complete and accurate to the best of my knowledge. I am fully aware that any false or misleading statement will result in an automatic rescinding of my admission or cancellation of registration following enrollment. I acknowledge that this Statement of Support is a legally binding document.

Signature	Date (must be less than five months prior to the program start)
Email	