

FINANCIAL AID CHECKLIST



YOU HAVE BEEN AWARDED AS AN **ON-CAMPUS STUDENT**, IF THIS IS INCORRECT CONTACT FAO

1. REVIEW, SIGN AND RETURN ONE COPY OF FINANCIAL AID AWARD LETTER



Sign and return award letter via fax (304- 457-6391), email (fa@ab.edu) or postal mail (101 College Hill Dr., Box 2005, Philippi, WV 26416). The student, not the parent, signs. Signing does not obligate you to attend AB or prevent you from later making changes to the financial aid listed. However, returning your letter is important as it enables FAO to continue in processing your aid.

2. COMPLETE ENTRANCE COUNSELING (<https://studentaid.gov>)

3. COMPLETE MASTER PROMISSORY NOTE



These steps are required by the Department of Education should you wish to accept your student loans. Go to **studentaid.gov** and complete **BOTH** Entrance Counseling & MPN. Loan funds cannot be credited to your bill until these steps are completed. This is a **MUST DO** no matter where you ultimately decide to attend college.

4. COMPLETE ANNUAL STUDENT ACKNOWLEDGEMENT (<https://studentaid.gov>)

5. ESTIMATE YOUR COST



You will receive a bill from the Business Office after registration. In the meantime, complete the box below to estimate how much you will owe after your financial aid is applied. This estimate includes full time tuition, fees, room and meals. **This estimate does not include books, federal loan fees, transportation or other educational related expenses.**

ALDERSON BROADDUS UNIVERSITY 2020-21 ESTIMATED OUT OF POCKET COST	
Estimated Cost for Full-Time Student Residing on Campus	
Estimate includes Full-time Tuition \$29,000 Fees \$220, Room*\$4700, and Meals \$4700. *Based on double occupancy in Kincaid, Benedum or Priestley. Other residence hall costs vary.	\$38,620
Subtract Your Financial Aid (Total from your Financial Aid Award Letter)	-
This is Your Estimated 2020-21 Out of Pocket Cost This is for the academic year. Divide by 2 for estimated per semester bill	=

6. PLAN FOR PAYMENT



Now that you have estimated your bill, here are some options for payment:

Full Payment Cash, check or credit/debit card payment prior to each semester

Payment Plan Divide your amount due into monthly installments. ab.edu/payment

PLUS Loan Federal Loans are available for parents. studentaid.gov (application opens April 2020)

Private Loans Additional loans are available via private lenders for students and parents. elmselect.com

7. AB ADVANTAGE (Loan Repayment Assistance Program)



If taking Subsidized, Unsubsidized, Parent PLUS or Private Loans, enroll in our AB Advantage program. AB recognizes that many students and families have concerns about educational loans. We are confident in the economic value of an AB education and want to reduce any concerns you may have about investing in your education.

What is AB Advantage? Simply put, it's a financial safety net. AB Advantage helps AB alumni earning modest incomes repay their educational loans. There is **NO COST** to you for enrolling in AB Advantage, but there is a limited open enrollment period. For more information, or to enroll, visit ab.edu/ab-advantage

8. OTHER



The FAO will contact you as other information is needed to complete your financial aid package. Do not delay in responding to any correspondence from FAO as there are sometimes additional requirements for obtaining aid.

QUESTIONS? HERE'S WHO TO CONTACT

ADMISSIONS OFFICE 304-457-6256	BUSINESS OFFICE 304-457-6340	OFFICE OF STUDENT AFFAIRS 304-457-6213	FINANCIAL AID OFFICE (FAO) 304-457-6354	AB ADVANTAGE ARDEO 877-577-5727
Enrollment Deposit	Billing	Housing	Financial Aid Package	AB Advantage Questions
Registration Days	Payment Plan	Vaccinations	Entrance Counseling/MPN	AB Advantage Enrollment